

HOSPITALITY INDUSTRY 401(k) PLAN

FOURTH QUARTER

2011

ADMINISTRATIVE MANAGER'S REPORT

FOURTH QUARTER 2011 ADMINISTRATIVE CONTRIBUTIONS - ASSESSED JULY 2011

	CONTRIBUTIONS
BEACON HOTEL	
CAPITAL HILTON	
CAPITOL SKYLINE HOTEL	
DOUBLE TREE CRYSTAL CITY	
EMBASSY SUITES CONVENTION CENTER	
EMBASSY SUITES CRYSTAL CITY	
FAIRFAX AT EMBASSY ROW	
FOUR POINTS HOTEL BY SHERATON	
HARRINGTON HOTEL	
HAY-ADAMS	
HILTON MCLEAN	
HILTON WASH. EMBASSY ROW	
HOLIDAY INN GEORGETOWN	
HYATT REGENCY	
JEFFERSON HOTEL	
L'ENFANT PLAZA HOTEL	
LEVY RESTAURANTS AT VERIZON CENTER	
LIAISON CAPITOL HILL	
MADISON HOTEL	
MANDARIN ORIENTAL HOTEL	
MARRIOTT WARDMAN PARK	
NATIONAL PRESS CLUB	
OMNI-SHOREHAM HOTEL	
PHOENIX PARK HOTEL	
RENAISSANCE MAYFLOWER	
SHERATON PREMIER AT TYSONS CORNER	
ST. REGIS WASHINGTON	
UNITE HERE LOCAL 25	
W HOTEL	
WASHINGTON HILTON & TOWERS	

TOTAL	\$0.00
-------	--------

ALL PAID IN THE PRIOR QUARTER

FOURTH QUARTER 2011
2010 LOST EARNINGS

COMPANY	TOTAL BILLED	EARNINGS TO PFG	NET RETAINED
BEACON HOTEL ¹	\$1,301.33		
CAPITAL HILTON			
DOUBLETREE CRYSTAL CITY-AIRPORT			
EMBASSY SUITES WASHINGTON D.C. CONV. CTR	1,794.19	9.19	1,785.00
FAIRFAX EMBASSY ROW ¹	1,733.61		
FOUR POINTS HOTEL BY SHERATON			
HARRINGTON HOTEL			
HILTON MCLEAN TYSONS CORNER			
HOLIDAY INN GEORGETOWN			
HYATT REGENCY WASHINGTON ON CAPITAL HILL			
L'ENFANT PLAZA HOTEL			
LIAISON CAPITOL HILL			
MADISON HOTEL ¹	1,755.05		
MANDARIN ORIENTAL HOTEL ¹	321.08		
MARRIOTT WARDMAN PARK			
OMNI-SHOREHAM HOTEL			
RENAISSANCE MAYFLOWER HOTEL			
SHERATON PREMIER HOTEL AR TYSONS CORNER			
UNITE HERE LOCAL 25			
WASHINGTON HILTON HOTEL & TOWERS ²	1,269.83	323.93	
TOTALS	\$8,175.09	\$333.12	\$1,785.00

¹ UNPAID AS OF 12/31/2011.

² PENALTY NOT PAID

FOURTH QUARTER 2011

EXPENSES

<u>CATEGORY</u>	<u>AMOUNT</u>
ADMINISTRATION	\$3,000
MISCELLANEOUS	9,198
TOTAL	\$12,198

MISCELLANEOUS

<u>CATEGORY</u>	<u>AMOUNT</u>
AUDITING	\$1,500
BANK FEE	125
BREDHOFF & KAISER	3,424
POSTAGE	911
SEYFARTH SHAW	3,238
TOTAL	\$9,198

FOURTH QUARTER 2011
QUARTERLY RECAP

	FIRST 2011	SECOND 2011	THIRD 2011	FOURTH 2011	TOTAL
ADMIN CONTRIBUTIONS	\$39,514	\$2,187	\$41,701	\$0	\$83,402
LOST EARNINGS	5,460	9,800	0	1,785	17,045
INTEREST & DIVIDENDS	3	3	2	1	9

TOTAL INCOME	\$44,977	\$11,990	\$41,703	\$1,786	\$100,456
--------------	----------	----------	----------	---------	-----------

EXPENSES					
ADMINISTRATION	\$3,000	\$3,000	\$3,000	\$3,000	\$12,000
MISCELLANEOUS	36,370	18,289	10,914	9,198	74,771

TOTAL EXPENSES	\$39,370	\$21,289	\$13,914	\$12,198	\$86,771
----------------	----------	----------	----------	----------	----------

TOTAL INCOME	\$44,977	\$11,990	\$41,703	\$1,786	\$100,456
TOTAL EXPENSES	39,370	21,289	13,914	12,198	86,771
SURPLUS(DEFICIT)	\$5,607	(\$9,299)	\$27,789	(\$10,412)	\$13,685

PRIOR YEAR 2010
RECAP

	FIRST 2010	SECOND 2010	THIRD 2010	FOURTH 2010	TOTAL
ADMIN CONTRIBUTIONS	\$29,134	\$1,848	\$34,717	\$1,108	\$66,807
LOST EARNINGS	0	2,205	665	29,960	32,830
MISCELLANEOUS INCOME	0	0	0	0	0
INTEREST & DIVIDENDS	6	7	5	3	21

TOTAL INCOME	\$29,140	\$4,060	\$35,387	\$31,071	\$99,658
--------------	----------	---------	----------	----------	----------

EXPENSES					
ADMINISTRATION	\$3,000	\$3,000	3,000	\$3,000	\$12,000
MISCELLANEOUS	13,023	37,029	23,033	38,788	111,873

TOTAL EXPENSES	\$16,023	\$40,029	\$26,033	\$41,788	\$123,873
----------------	----------	----------	----------	----------	-----------

TOTAL INCOME	\$29,140	\$4,060	\$35,387	\$31,071	\$99,658
TOTAL EXPENSES	16,023	40,029	26,033	41,788	123,873
SURPLUS(DEFICIT)	\$13,116	(\$35,969)	\$9,354	(\$10,717)	(\$24,215)